

Message Text

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72

ORIGIN OPIC-12

INFO OCT-01 NEA-14 ISO-00 EB-11 COME-00 OMB-01 TRSE-00

CIEP-03 FRB-03 SAM-01 AID-20 FEA-02 CIAE-00 DODE-00

NSAE-00 NSCE-00 SSO-00 USIE-00 INRE-00 PM-07 H-03

INR-11 L-03 NSC-07 PA-04 PRS-01 SP-03 SS-20 /127 R

66613

DRAFTED BY: OPIC/ID/NEA:AMKRAMISH

APPROVED BY: EB/IFD/OIA:RJSMITH

EB/IFD/OIA:TBRODERICK

NEA/EGY:LSEMAKIS

OPIC/EVP:DGREGGIII

----- 010398

O 082133Z AUG 74

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO IMMEDIATE

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E.O. 11652: N/A

TAGS: OTRA EINV

SUBJ:REPORT BY CARL MIDDLETON ON POSSIBLE OPIC INSURANCE FOR SUEZ
CANAL

REF: TUNIS 04903

1. REFTEL PROPOSES, AND OPIC AGREES, THAT IT WOULD BE
DESIRABLE FOR EMBASSY TO ASCERTAIN WHETHER EARLY OPIC
DECISION ON PROVIDING BEAN WITH CONSTRUCTION INSURANCE IS IMPORTANT
TO GOE IN MAKING BID DETERMINATION. IF SO, OPIC IS PREPARED TO
RESPOND PRIOR TO ITS SEPTEMBER 9 BOARD MEETING.

2. C.F. BEAN ADVISES THAT BID SELECTION WILL BE MADE AT END OF
AUGUST AND THAT GOE CAN PUT TOGETHER FINANCING PACKAGE. OPIC STAFF,
ON BASIS OF INFORMATION NOW AVAILABLE, IS PREPARED TO RECOMMEND THAT
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OPIC BOARD APPROVE CONSTRUCTION INSURANCE ON FIRST PHASE OF

PROJECT WHICH, ACCORDING TO REFTTEL, IS LIKELY TO PROCEED AND
WHICH APPEARS TO HAVE POSITIVE U.S. AND DEVELOPMENT BENEFITS.

3. WOULD WELCOME EMBASSY COMMENT ON PROJECT AND OPIC INSURANCE
FOR USE IN PREPARING RECOMMENDATION OF OPIC BOARD. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, INSURANCE, SUEZ CANAL
Control Number: n/a
Copy: SINGLE
Draft Date: 08 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: cunninfx
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: OPIC/ID/NEA:AMKRAMISH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19740863/aaaacbt1.tel
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
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30 JUN 2005

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Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005